



Cryptocurrency and Blockchain Regulation

Madagascar



2023 Edition

Blockchain and Digital
Transformation in Africa.



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Note: The information provided here implicitly highlights various regulations and laws in the country that can potentially impact digital asset service providers operating in the country's crypto and blockchain landscape. While these laws do not explicitly address cryptocurrencies, they provide a foundation upon which regulations can be modified or adapted to accommodate the evolving crypto and blockchain landscape in the nation.

Overview

Madagascar lacks digital currency laws. Cointobuy gives crypto-related activities a 1.9 safety rating. Notably, two initial coin offering (ICOs) have barred Madagascar residents from crowdfunding initiatives. Besides, Cointobuy ranks Madagascar 189th in cryptocurrency safety out of 249 countries[1].

[1] Freeman Law, "Madagascar and Cryptocurrency," Freeman Law, 2022, <https://freemanlaw.com/cryptocurrency/madagascar/>.

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References

Freeman Law. "Madagascar and Cryptocurrency." Freeman Law, 2022.
<https://freemanlaw.com/cryptocurrency/madagascar/>.