

# Cryptocurrency and Blockchain Regulation

Madagascar



2023 Edition

Blockchain and Digital Transformation in Africa.

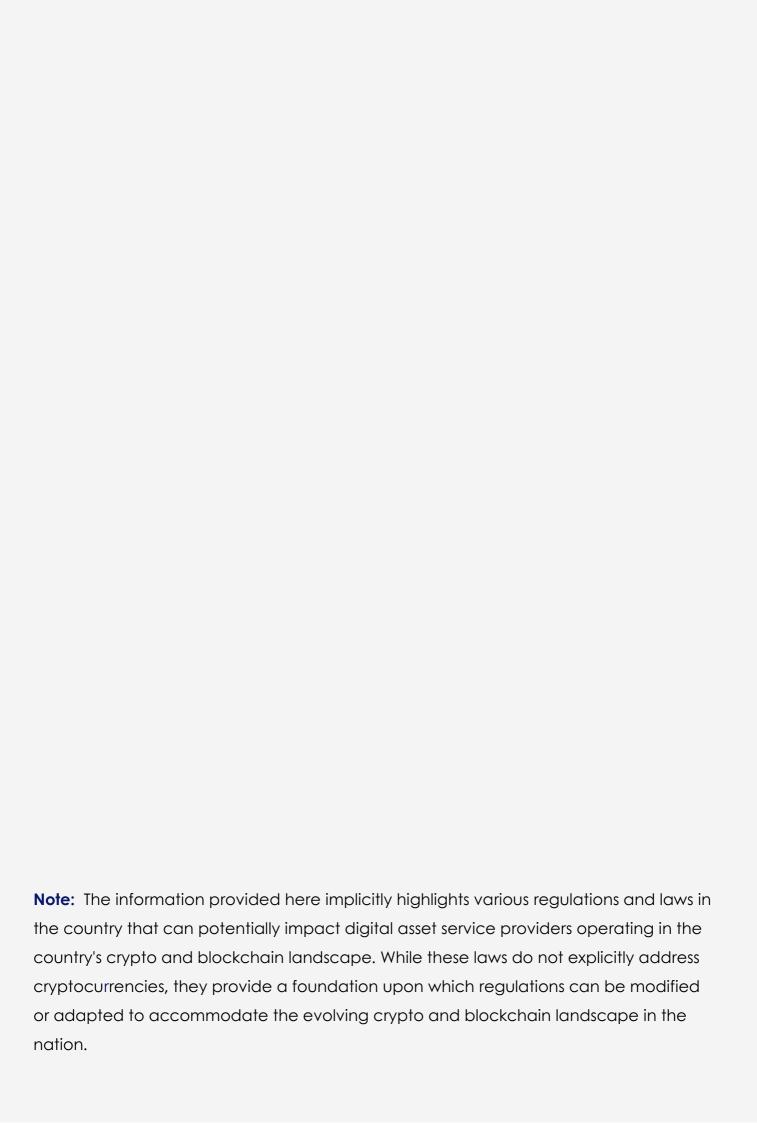


## TABLE OF CONTENTS

O4
Overview

Copyright and Disclaimer

References



#### Overview

Madagascar lacks digital currency laws. Cointobuy gives crypto-related activities a 1.9 safety rating. Notably, two initial coin offering (ICOs) have barred Madagascar residents from crowdfunding initiatives. Besides, Cointobuy ranks Madagascar 189th in cryptocurrency safety out of 249 countries[1].

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#### References

Freeman Law. "Madagascar and Cryptocurrency." Freeman Law, 2022. https://freemanlaw.com/cryptocurrency/madagascar/.